

## Accounting

Charles A. Dana Professor Michael Puddicombe; Associate Professor Thomas Yandow; Assistant Professor Alex Chung.

The accounting program focuses on the process of analyzing, recording, communicating, and interpreting financial information about economic entities for the purpose of external and internal reporting and decision making. Our students integrate knowledge from other disciplines within the school: management, economics and computer information systems, to enter into organizations with both a functional and enterprise perspective.

### Goals:

Build a solid foundation of accounting concepts, skills, and practical applications to prepare yourself for a wide array of professional opportunities.

This major provides students with the ability to:

- Demonstrate fundamental accounting principles and procedures,
- Employ technology tools related to the area of accounting,
- Analyze alternatives to complex accounting problems,
- Utilize and integrate accounting information in business decision-making.

### Outcomes:

- Able to prepare and interpret a set of general-purpose financial statements.
- Understand the external audit process including planning, risk assessment, evidence, audit procedures, and reporting, as well its inherent limitations, all within the context of ethical behavior and legal liability.
- Able to prepare a comprehensive and complex personal income tax return using appropriate software.
- Possess an integrated understanding of the other major areas of business: management, economics, finance, marketing, etc.

### Careers for this Major:

Accountants are employed in a wide variety of positions in public practice, business, industry, not-for-profits (hospitals, colleges and universities, charitable organizations, and voluntary health and welfare entities), education, and governmental units from the federal to the local level.

Accountants employed by public accounting firms may be employed as:

- Auditors
- Tax preparers, consultants, and planners
- Management consultants
- Forensic accountants

Accountants in business, industry, not-for-profit may be employed as:

- Financial accountants
- Managerial and cost accountants
- Tax accountants
- Financial and budget analysts
- Internal and EDP auditors

Accountants in government may be employed as:

- Tax auditors
- Regulatory compliance auditors
- Regulatory and contract analysts
- Budget analysts
- Law enforcement officers in cases of fraud or other white collar crime

### Professional Credentials:

Credentials are awarded based upon meeting specific educational, examination, and experiential requirements. Certified Public Accountants (CPA) are licensed by a state to provide accounting services to the public (see CPA requirements below). Accountants engaged in business, industry, or not-for-profit entities may obtain the Certified Management Accountant (CMA), Global Chartered, Management Accountant (CGMA), Certified Internal Auditor (CIA), or Certified Fraud Examiner (CFE) designations granted by professional associations for those fields.

### CPA Requirements :

In addition to successfully completing the CPA examination, licensing requirements address specific educational, experiential, and/or residential requirements. See the requirements of the State Board of Accountancy or other licensing body for the correct state or the National Association of State Boards of Accountancy (<https://nasba.org/stateboards/>).

Generally, students are required to have completed 150 credits to be qualified to sit for the CPA examination. State educational requirements may be general or highly specific as to the number and nature of courses and credits required in accounting and in other business or business related disciplines to meet that state's particular educational requirement for the exam; some states may even address the method and locations of course delivery.

Although the completion of the requirements of the Norwich University accounting major, either singly or in combination with a double major in management, provides a solid foundation in preparation for the CPA examination, it may not fully

meet a particular state's requirements. In such cases, students are encouraged to complete graduate-level education in accounting, taxation, or business to fulfill necessary requirements.

## Major

### B.S. Accounting - Curriculum Map 2018-2019 Catalog

Print PDF Curriculum Map ([http://catalog.norwich.edu/residentialprogramscatalog/collegeofprofessionalschools/schoolofbusinessandmanagement/accounting/acc\\_1532630625560.pdf](http://catalog.norwich.edu/residentialprogramscatalog/collegeofprofessionalschools/schoolofbusinessandmanagement/accounting/acc_1532630625560.pdf))

Course	Cr.Comp	Course	Cr.Comp
<b>FRESHMAN</b>			
<b>Fall</b>		<b>Spring</b>	
CS 120 Business Applications & Problem Solving Techniques	3	EC 106 The Structure and Operation of the World Economy (General Education Social Science) <sup>1</sup>	3
EN 101 Composition and Literature I	3	EN 102 Composition and Literature II	3
MA 107 Precalculus Mathematics <sup>2</sup>	4	EN 112 Public Speaking	3
MG 101 Introduction to Business <sup>1</sup>	3	MA 108 Applied Calculus (General Education Math)	4
General Education Leadership ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	1-3	General Education Lab Science ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	4
Fall Semester Total Cr.:	14-16	Spring Semester Total Cr.:	17
<b>SOPHOMORE</b>			
<b>Fall</b>		<b>Spring</b>	
AC 205 Principles of Accounting-Financial <sup>c</sup>	4	AC 206 Principles of Accounting-Managerial <sup>c</sup>	4
EC 202 Principles of Economics (Micro) (General Education Social Science) <sup>c</sup>	3	EC 201 Principles of Economics (Macro) (General Education Social Science) <sup>c</sup>	3
MA 212 Finite Mathematics (General Education Math)	3	EN 204 Professional and Technical Writing	3
General Education History ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	3	QM 213 Business and Economic Statistics I	3
General Education Lab Science ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	4	MG 309 Management of Organizations	3
Fall Semester Total Cr.:	17	Spring Semester Total Cr.:	16
<b>JUNIOR</b>			
<b>Fall</b>		<b>Spring</b>	
AC 335 Intermediate Accounting I	3	AC 336 Intermediate Accounting II	3
CS 300 Management Information Systems	3	AC 441 Cost Accounting	3
FN 311 Corporate Finance	3	EC 310 Money and Banking	3
MG 310 Production/Operations Management	3	PH 322 Money, Meaning and Morality (General Education Ethics)	3
MG 314 Marketing Management	3	General Education Arts & Humanities ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	3
Fall Semester Total Cr.:	15	Spring Semester Total Cr.:	15
<b>SENIOR</b>			
<b>Fall</b>		<b>Spring</b>	
AC 442 Advanced Accounting	4	AC 419 Taxation I	3
MG 319 International Dimensions of Business	3	AC 428 Auditing	3
MG 341 Business Law I (General Education Ethics)	3	MG 346 Business Law II	3
General Education Literature ( <a href="http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals">http://catalog.norwich.edu/archives/2018-19/residentialprogramscatalog/generaleducationgoals</a> )	3	MG 449 Administrative Policy and Strategy (General Education Capstone)	3

Free Elective	3	Free Elective	3
Fall Semester Total Cr.:	16	Spring Semester Total Cr.:	15
TOTAL CREDITS FOR THIS MAJOR: 125-127			

- c Grade of C or higher required.
- 1 Must be taken Freshman year. Upper level students without credit for these courses will substitute with an Elective Course from a School of Business & Management subject area.
- 2 Requires math placement score of 2. Students with a score below 2 must complete required prerequisite math course(s). MA107 requirement may be waived and the credit hours replaced with a Free Elective credits with a math placement score of 3.

**Minor**

**Accounting Minor Curriculum Map 2018-2019 Catalog**

Students seeking a minor in Accounting must obtain the approval of the School Director and must complete all of the six courses listed below, each with a grade of C or higher.

AC 205	Principles of Accounting-Financial	4
AC 206	Principles of Accounting-Managerial	4
AC 335	Intermediate Accounting I	3
AC 336	Intermediate Accounting II	3
<b>Any two of the following courses (but not both MG 341 and FN 311):</b>		<b>6-7</b>
MG 341	Business Law I	3
AC 419	Taxation I	3
AC 428	Auditing	3
AC 441	Cost Accounting	3
AC 442	Advanced Accounting	4
FN 311	Corporate Finance	3
Total Cr.		20-21