

Accounting Courses (ACCT) - Undergraduate

ACCT 188 No Norwich Equivalent 6 Cr.

This course is used for transfer when no equivalent Norwich course exists.

ACCT 288 No Norwich Equivalent 6 Cr.

This course is used for transfer when no equivalent Norwich course exists.

ACCT 335 Intermediate Accounting I 3 Cr.

Building on the foundations of Principles of Accounting the course provides a more in-depth study of accounting theory and practice. Beginning with a brief review of the accounting process, the course delves into the conceptual framework for accounting, the accounting standards setting process, and the hierarchy of accounting pronouncements. The course then explores the components of the financial statement package including such issues as the quality of earnings and the measurement and reporting of unusual, infrequent, and non-operating items; the Statement of Cash flows is also studied in depth. Accounting, reporting, and valuation issues surrounding cash, receivables, inventory and long-term assets are also covered including the impairment of tangible and intangible assets. Prerequisite: A grade of "C" or better in ACCT350 and ACCT351. (3 credits) COURSE UNDER CONSTRUCTION; AWAITING APPROVAL BY UNIVERSITY CURRICULUM COMMITTEE.

ACCT 336 Intermediate Accounting II 3 Cr.

A continuation of the in-depth study of accounting theory and practice begun in Intermediate Accounting I. The course addresses the valuation, accounting, and reporting of both short and long-term investment securities, current and contingent liabilities, notes and bonds payable, and shareholders' equity. In addition, the accounting for leases, income taxes, pensions, stock-based compensation, earning per share, and accounting changes are also studied. Prerequisite: ACCT335, ACCT350 and ACCT351 with a grade of "C" or better. (3 credits) COURSE UNDER CONSTRUCTION; AWAITING APPROVAL BY UNIVERSITY CURRICULUM COMMITTEE.

ACCT 350 Financial Accounting 3 Cr.

This course provides successful students with a basic understanding of financial accounting concepts, the double-entry bookkeeping system, the accounting cycle, and general-purpose financial statements. Basic knowledge of accounting for merchandising operations, short-term liquid assets; inventories; property, plant, and equipment; short- and long-term liabilities; and revenues and expenses are also developed.

ACCT 351 Managerial Accounting 3 Cr.

This course provides students with a basic understanding of the principles, techniques, and uses of accounting in the planning and control of a business organization from a management perspective. The course focuses on types of costs, cost behavior, costing systems, activity-based costing, cost-volume-profit analysis and budgeting.

ACCT 388 No Norwich Equivalent 6 Cr.

This course is used for transfer when no equivalent Norwich course exists.

ACCT 428 Auditing 3 Cr.

A study of the auditing environment, including legal liability and professional ethics begins with the concept of auditing and the auditing profession. Additional topics concerning the audit process, including internal control, evidence, sampling and EDP auditing and specific audit procedures are examined. In addition, the nature and types of auditors' reports are studied. Prerequisites: ACCT336 3 lecture hours. (3 credits) COURSE UNDER CONSTRUCTION; AWAITING APPROVAL BY UNIVERSITY CURRICULUM COMMITTEE.

ACCT 441 Cost Accounting 3 Cr.

A study of the basic elements of cost accounting concepts and procedures. Emphasis is on how cost data can be used as management tools. Cost behavior and control, cost-volume-profit relationships, job and process costing, activity-based accounting, budgeting and responsibility accounting, flexible budgeting and standards, income effects of alternative costing methods and cost behavior, costs and the decision process, and philosophy and organization of the master budget are analyzed. Prerequisite: ACCT351. (3 credits) COURSE UNDER CONSTRUCTION; AWAITING APPROVAL BY UNIVERSITY CURRICULUM COMMITTEE.

ACCT 442 Advanced Accounting 3 Cr.

An advanced course emphasizing accounting theory and practical applications in selected areas. Such areas include: partnerships, branches, business combinations, consolidated financial statements, segment reporting, forecasts, multinational companies, bankruptcy, and accounting for governmental units and other non-profit entities. Prerequisite: ACCT336 (3 credits) COURSE UNDER CONSTRUCTION; AWAITING APPROVAL BY UNIVERSITY CURRICULUM COMMITTEE.

ACCT 488 No Norwich Equivalent 6 Cr.

This course is used for transfer when no equivalent Norwich course exists.

ACCT 588 No Norwich Equivalent 6 Cr.

This course is used for transfer when no equivalent Norwich course exists.